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The purpose of the University's financial policy is to define guidelines and general mechanisms for budgeting to be closely linked to the choice of the University's strategic priorities and the strategy for acquiring relevant resources, establishing norms for schools of basic educational units, other structural / auxiliary units, incentives for academic staff and other relevant norms - through acquisition of the productivity of existing resources and external resources.

Given that there is currently no rigorous theoretical framework for determining what a university budget should be, GAU, in defining its financial policy and budgeting, still takes into account the views of higher education theory. Therefore, the purpose of this financial policy is to show the stakeholder how our financial policy and its philosophy are understood through the nature of its specific manifestation - the budget in our reality. In this regard, it should be emphasized that although GAU is a small university to date, its financial policies and philosophy could be freely expressed in its budget, such as:

- Technical means as a mechanism of rational and alternative approaches and organizing process to achieve the strategies, priorities and organizational tasks of the University.

In addition, policy development aims to show stakeholders' willingness and ability to make creative, alternative decisions by the University. Based on the above:

- The process of forming the financial policy of the University and the main financial document - the budget is not considered as a technical option. The budget process, in addition, includes the negotiation and competition process, which involves those university entities that compete to achieve the goals and objectives set for university resources.

Finally, GAU, as an institution with scientific research activities, as well as activities aimed at public solidarity and responsibility, sees the budget process and gives some place to the budget in its philosophy as:

- A cultural and symbolic act that ensures the achievement of the social norms and values that the University stated in its strategic plan through the distribution of resources, priorities, and

III. Course of action

To achieve its goals, the University focuses on financial policy in four ways:
fication and focus;

III.I. Revenue diversification and focus

In order to increase the total income of the University, the income of the University should be increased:

-financing joint scientific activities with private sector participants, including applied research.

This financial policy is aimed at optimizing the activities of academic and scientific staff, the work requirements for academic and scientific staff should be flexible. It is possible to reduce teaching-related commitments for the purpose of successfully completing research and development activities or developing educational programs. This helps to focus financial resources on the priority activities for the university at that stage.

The University promotes lifelong learning in all its diversity. It is important to increase the income from continuing educational activities.

The University facilitates the activities of its staff outside the University, thereby creating added value between the employee and the University, strengthening the relationship between the University and the community, as well as creating a condition for the University to mobilize additional revenue.

III.II. Modernization of educational programs

